

Budget Overview: 2024-2025 NCR Council Expenditures

Event Title	Budgeted Amount	Total Spent
NCR 2024 Winter Council		\$28,273.61
NCR 2024 AGM		\$131,865.90
NCR Council Total	\$35,000.00	\$160,139.51
	Variance	-\$125,139.51
	Unaccounted expenses*	\$31,332.25
2024	Potential total variance	-\$156,471.76

*Unaccounted expenses represent swag purchase (AGM) and UAL costs (AGM)

Event Title	Budgeted Amount	Total Spent
NCR 2025 Winter Council		\$12,450.02
NCR 2025 AGM		\$120,145.16
NCR Council Total	\$37,800.00	\$132,595.18
2025	Total variance	-\$94,795.18

The financial snapshots for 2024 and 2025 demonstrate the significant variances between the amounts budgeted for Council meetings and Annual General Meetings and the actual expenditures incurred. These variances are not the result of a single decision point. Rather, they reflect bookkeeping weaknesses within the REVP Office over multiple budget cycles, which affected the accuracy of financial information available at the time budgets were developed.

It is important to note that the Regional Treasurers who took up the work of developing 3 year budgets for the NCR did so in good faith and based on the best financial data available to them at the time. However, incomplete expense tracking and coding practices in prior cycles resulted in allocations that did not fully capture the actual costs of convening Council and AGM meetings. As a result, the current 2025–2027 budget does not align with the demonstrated operational realities.

At the outset of the current fiscal cycle, the NCR followed its historical practice of approving a three-year budget at a regular Council meeting. It’s important to note that this approach differs from the practice in every other PSAC region, where Regional Conventions are explicitly tasked with establishing the budgetary provisions for the ensuing period.

Regional Convention is the most representative decision-making forum in the Region. For a multi-year financial framework — which establishes regional priorities and

spending direction across an entire cycle — Convention approval provides greater democratic legitimacy and transparency than a single regular Council meeting.

Given that these variance issues span multiple cycles and are now clearly documented, it is prudent to undertake a formal review of the 2025–2027 budget and present any recommended revisions to the Regional Triennial Convention for consideration and approval.

WHEREAS financial tracking by the REVP office, as well as reports to Council, show significant variances between budgeted and actual expenditures for 2024 and 2025 Council meetings; and

WHEREAS the 2025–2027 PSAC-NCR Budget does not adequately reflect the actual costs required to support the functions of Council; and

WHEREAS updated financial information allows for more accurate and responsible budgeting.

BE IT RESOLVED that the NCR Standing Finance Committee, in collaboration with the REVP, Regional Treasurer, and Alternate Regional Treasurer, review the 2025–2027 PSAC-NCR Budget; and

BE IT FURTHER RESOLVED that any recommended revisions be presented to delegates at the Regional Triennial Convention for consideration and approval.